Modern Long-Term Care Planning

Preserving Legacy and Planning for Future Care

Determine Whether Insurance Is the Right Solution

- Would paying for care materially impact your estate or legacy goals?
- Is preserving investment assets for your spouse, heirs, or philanthropy a priority?
- Have you evaluated the likelihood of needing long-term care based on family history and longevity?

Explore Modern Hybrid Insurance Strategies

- Compare life insurance with long-term care riders versus traditional LTC policies.
- Evaluate linked-benefit solutions that provide both care benefits and a legacy if care isn't needed.
- Consider shared-benefit designs for spouses.
- Review return-of-premium and liquidity features.

Evaluate Premium Funding Options

- Determine whether excess cash, low-yield assets, or existing life insurance can be repositioned efficiently.
- Evaluate lump-sum versus ongoing premium funding.
- Coordinate ownership with your broader estate planning strategy when appropriate.

Review Tax & Wealth Transfer Considerations

- Understand the tax treatment of premiums and benefits.
- Coordinate policy ownership with trusts and estate planning documents.
- Assess whether the strategy complements your overall wealth transfer objectives.

When Insurance Typically Makes Sense

Insurance may be appropriate if you:

- Want to preserve wealth rather than self-fund a significant care event.
- Prefer transferring catastrophic healthcare risk to an insurer.
- Have substantial assets but value greater planning certainty.
- Want a solution that provides both long-term care protection and a legacy benefit.
- Qualify for favorable underwriting while in good health.

Planning Tip: For wealthy families, long-term care insurance is rarely about whether you can afford care. It's about whether insurance can improve the efficiency of your overall wealth, tax, and estate planning strategy.

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