

BOGGS & COMPANY

WEALTH MANAGEMENT

BUILDING OPPORTUNITIES GUIDING GENERATIONAL SUCCESS

July Newsletter




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As summer rolls along, we're excited to share stories that celebrate growth—in your financial journey and in our community.

In this issue, we explore *The Role of Insurance in Your Financial Plan* to help you build long-term confidence. We also highlight smart seasonal strategies with *Investor Summer School: 4 Investing Moves to Make Before Summer is Over*.

We're also proud to spotlight the events and achievements that reflect the heart of our firm, from community partnerships to personal honors. Thank you for being part of the Boggs & Company family—we're grateful to walk alongside you every season.

»»»» IN CASE YOU MISSED IT »»»»

Mirjhana's Top 100 Women Award

We're thrilled to share that Mirjhana Buck has been recognized as one of Maryland's Top 100 Women by The Daily Record! This prestigious award honors high-achieving women making an impact through leadership, community service, and mentoring. Winners are selected by past honorees and business leaders across the state. Mirjhana's dedication, influence, and commitment to uplifting others truly set her apart. Join us in celebrating this incredible achievement!



Levi's Pennies from Heaven

Boggs and Company was proud to sponsor Levi's Pennies From Heaven Annual Truck & Car Show once again this year! This incredible event, held on June 14, brings car lovers together while making a lasting impact on local communities.

Since 2018, Levi's Pennies From Heaven has supported volunteer fire departments, hospice care, schools, families, and local sports teams, ensuring that Levi's legacy continues to help those in need.

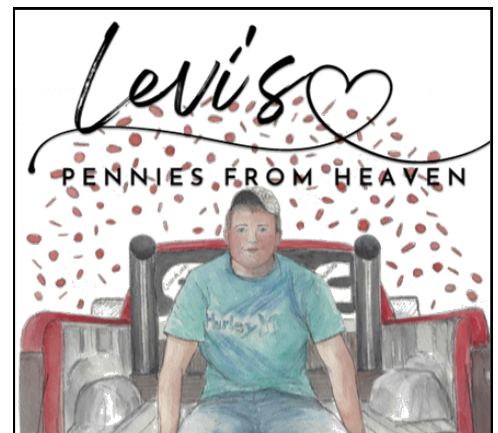
We're honored to stand with this foundation and keep Levi's love for cars—and his passion for giving—alive. Learn more and contribute to Levi's legacy here: <https://www.levispenniesfromheaven.org/>

Playing with Purpose



Before the Special Olympics Summer Games, Koosie's team took the court for Bio-Ball—a powerful event that blends competition, camaraderie, and purpose. With life sciences professionals and Special Olympics athletes teaming up, the tournament isn't just about basketball—it's about celebrating ability, unity, and inclusion.

This year, Bio-Ball raised an incredible \$495K, ensuring more athletes have access to inclusive sports programming in Massachusetts! We're proud to be part of something bigger than the game.





IN CASE YOU MISSED IT



Catch our Commercial Debut!

Did you spot our new commercial on air? We're thrilled to be sharing our story in a fresh way—and if you missed it, don't worry. You can catch the full video anytime on the Boggs & Company YouTube channel. See how we're helping families build lasting legacies, one financial plan at a time.

Visit: www.youtube.com/@BoggsAndCompany

Let us know what you think—we're excited to hear your feedback!



Come and Be a Part of Our Community!

From local events to impactful projects, our **Community**

Engagement website page showcases the spirit that unites us.

Explore our community initiatives and ask yourself how you can get involved!



Scan QR Code

JOIN US ON YOUTUBE!

Our advisors are excited to share market updates, best practices, and financial facts. Check out our YouTube channel and subscribe!



THE ROLE OF INSURANCE IN YOUR FINANCIAL PLAN

A critical part of financial planning that is often overlooked is insurance. Having various insurance policies will provide different benefits to your financial plan, ranging from protection to tax breaks. In fact, insurance is a component of most financial plans, and some financial professionals are licensed to sell it themselves. Read on to learn more about the role insurance plays in financial planning and what policies you might consider.

Risk Coverage

All insurance policies are designed to mitigate risks. They help offset the potential financial loss you may experience due to a foreseen event. From death to hospitalization to a house damaged in an earthquake, insurance will help to absorb some of the financial burdens.¹

Tax Benefits

Insurance policies also provide tax benefits for the holder as well. Money paid toward life insurance premiums will be able to be deducted under Section 80C of the tax code. The premiums you pay for your health insurance may also be deducted from Section 80D of the tax law. Additionally, any death benefit from a life insurance policy will be tax-free, so your loved ones won't be saddled with an additional tax burden.²

Insurance Policies You Should Have in Your Portfolio

While there are insurance plans to cover everything from your jewelry to your long-term care, there are a few types of policies that you will want to have in your financial portfolio.

- **Life Insurance:** A term life insurance policy will provide a death benefit in the event of premature death. These policies are crucial to your financial

planning as they will provide needed funds should the family's provider pass away and the family faces a significant financial loss.

- **Home Insurance:** One of your most significant assets is your home, and the sudden loss of it would likely cause significant financial hardship. Home insurance may help repair your home in the event of major and costly damage and replace it in the event of a total loss.
- **Health Insurance:** Medical bills are one of the leading causes of debt among those without coverage and may add up quickly enough to eat away at your savings. Having a health insurance plan that covers at least major medical expenses will reduce the risk of depleting your savings to take care of health concerns.
- **Auto Insurance:** Vehicle insurance is a must and, in most states, a requirement to legally drive a vehicle. This type of insurance may help you repair your car if it becomes damaged in an accident, but even more importantly, it may cover medical costs for other drivers and passengers if you were found to be at fault for the accident.¹

Having proper insurance coverage is an essential part of life and your financial future. Not sure what coverage and how much you will need? Talk with a financial professional today to determine what policies will help complete your financial portfolio.

Sources

¹ Insurance As The First Step In Financial Planning, *Forbes*, <https://www.forbes.com/advisor/in/personal-finance/insurance-as-the-first-step-in-financial-planning/>

² Role Of Insurance In Financial Planning, *Outlook Money*, <https://www.outlookmoney.com/insurance/role-of-insurance-in-financial-planning-5723>

Important Disclosures

This material contains only general descriptions and is not a solicitation to sell any insurance product(s), nor is it intended as any financial or tax advice. For information about specific insurance needs or situations, contact your insurance agent. This article is intended to assist in educating you about insurance generally and not to provide personal service. They may not take into account your personal characteristics such as budget, assets, risk tolerance, family situation or activities which may affect the type of insurance that would be right for you. In addition, state insurance laws and insurance underwriting rules may affect available coverage and its costs. Guarantees are based on the claims paying ability of the issuing company. If you need more information or would like personal advice you should consult an insurance professional. You may also visit your state's insurance department for more information.

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Investor Summer School



3 INVESTING MOVES TO MAKE BEFORE SUMMER IS OVER

Many investors still adhere to the old adage—"sell in May and go away"—while others remain fully invested even as the summer heat waves begin. What goes unsaid is that if your asset allocation accurately reflects your risk tolerance, you won't need to base your investment decisions on the calendar. Here are three key investing moves to make before the summer ends.

Review Your Asset Allocation

Market volatility can often provide the first clue that you're just not comfortable with your current asset allocation. If you're fully invested in stocks and the idea of a 20 percent (or higher) drop has you considering pulling your funds out of the market, it may be worth investigating whether you should diversify into a few more conservative options. On the other hand, if you're dissatisfied with your rate of return when compared to the broader market indexes, you may want to invest more aggressively.

Your ideal asset allocation will depend on a few factors:

- Your risk tolerance
- Your investment horizon
- Your investment purpose (e.g., retirement, paying for a child's college, a down payment, a wedding, or long-term savings)

For short-term investments, it's often advised to keep your funds in a more stable set of assets, like high-yield savings accounts, certificates of deposit, or government bonds.¹ Meanwhile, more long-term investments are often best kept in the market, where they can take advantage of compounding returns.

Take Full Advantage of Your Retirement Plan

If your employer offers a 401(k) match and you're not contributing enough to take full advantage of it, this is something you should change today. Retirement matches are essentially "free" money, as they aren't calculated as part of your gross salary. By contributing to retirement up to your employer's match, you'll be able to basically double your retirement contribution with minimal impact on your paycheck.

And for those who would like to start contributing more to their retirement accounts, setting aside a certain percentage of every raise can be a way to increase retirement savings without reducing your pay.

Get Rid of Losing Stocks

Although many claim you don't really lose money on a stock until you sell it at a loss, there's an opportunity cost that comes when you tie up money in a stock for years without seeing a positive return. At least once a year, it's a good idea to review your investments, identify any "losers," and consider whether it's time to finally let them go.

Sources

¹8 best short-term investments in April 2022, *Bankrate*, <https://www.bankrate.com/investing/best-short-term-investments/>

Important Disclosures

The opinions voiced in this material are for general information only and are not intended to provide specific advice or recommendations for any individual. Investing involves risks including possible loss of principal. No investment strategy or risk management technique can guarantee return or eliminate risk in all market environments. Asset allocation does not ensure a profit or protect against a loss. There is no guarantee that a diversified portfolio will enhance overall returns or outperform a non-diversified portfolio. Diversification does not protect against market risk. All information is believed to be from reliable sources; however LPL Financial makes no representation as to its completeness or accuracy. This article was prepared by WriterAccess. LPL Tracking #1-05268284

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