

WEALTH MANAGEMENT CHECKLIST



A practical guide for navigating complexity after a major financial milestone

This checklist is intended to help individuals organize priorities and identify planning opportunities. Strategies should be evaluated in the context of personal circumstances, goals, and risk tolerance.

INVESTMENT MANAGEMENT

Align capital with long-term objectives and decision-making discipline.

- **Clarify short-, mid-, and long-term goals** — Define what capital is intended to support over different time horizons, including lifestyle needs, growth objectives, and future obligations.
- **Review asset allocation relative to overall net worth** — Assess whether current allocations appropriately reflect risk tolerance, time horizon, and changes in balance sheet complexity.
- **Evaluate diversification across asset classes and geographies** — Review exposure across public and private markets, sectors, and regions to manage concentration risk.
- **Assess liquidity needs for near- and long-term spending** — Identify cash flow requirements, reserve levels, and capital earmarked for opportunities or obligations.
- **Review concentrated positions and rebalancing considerations** — Evaluate single-security, sector, or illiquid exposures and consider risk-managed approaches to diversification.
- **Establish an investment framework or policy** — Create guidelines to support consistent decision-making across market cycles and reduce behavioral risk.



TAX PLANNING

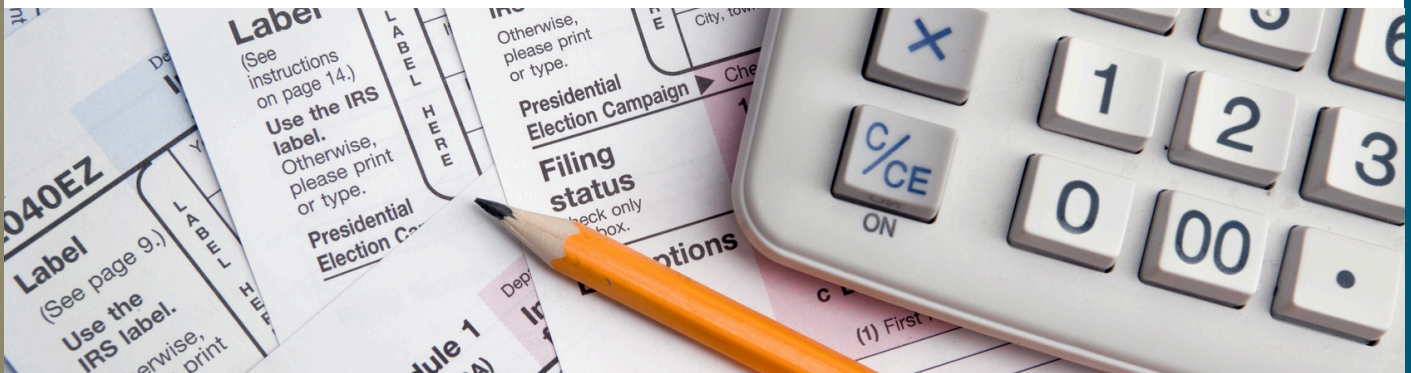
Incorporate tax awareness into investment and planning decisions.

- **Understand current and projected tax brackets** — Review how income, gains, and deductions interact across current and future tax years.
- **Review realized and unrealized capital gains** — Identify embedded tax exposure and understand flexibility around timing and recognition.
- **Evaluate timing of income and deductions** — Coordinate planning decisions to potentially smooth income and manage marginal tax impact.
- **Consider tax-efficient investment strategies** — Assess approaches such as asset location, tax-aware rebalancing, and loss utilization where appropriate.
- **Review charitable giving strategies** — Evaluate structures that may align philanthropic goals with tax planning considerations.
- **Coordinate planning with qualified tax professionals** — Confirm that investment and planning decisions are evaluated in the context of the broader tax picture.

RISK MANAGEMENT

Safeguard wealth from known and unknown risks.

- **Review liability and umbrella insurance coverage** — Assess whether coverage levels are appropriate given net worth, activities, and exposure.
- **Evaluate property, casualty, and specialty insurance** — Review coverage for real estate, valuable assets, and unique risks.
- **Assess health and long-term care considerations** — Evaluate potential healthcare-related risks and planning implications.
- **Review life insurance in the context of planning objectives** — Consider coverage for protection, liquidity, or estate planning purposes.
- **Stress-test finances for adverse scenarios** — Evaluate how market volatility, illiquidity, or unexpected events could affect long-term plans.



LEGACY AND ESTATE PLANNING

Promote alignment of wealth transfer with intent and family priorities.

- **Review wills, trusts, and powers of attorney** — Confirm documents reflect current circumstances and planning goals.
- **Confirm beneficiary designations** — Verify alignment across accounts and structures.
- **Evaluate potential estate tax exposure** — Understand how current and future laws may impact long-term planning.
- **Consider multigenerational objectives** — Discuss governance, education, and communication considerations for heirs.
- **Evaluate philanthropic goals and structures** — Align charitable intent with long-term planning strategies.
- **Identify fiduciaries and decision-makers** — Clarify roles and responsibilities in the event of incapacity or transition.

HOLISTIC FINANCIAL PLANNING

Create coordination across all areas of wealth.

- **Establish a current net worth statement** — Maintain visibility across assets, liabilities, and ownership structures.
- **Review cash flow and spending patterns** — Understand how capital supports lifestyle and long-term sustainability.
- **Align financial decisions with personal values** — Reinforce planning that supports what matters most beyond financial outcomes.
- **Coordinate professionals across disciplines** — Integrate investment, tax, and legal planning to reduce fragmentation.
- **Schedule regular reviews** — Revisit plans as markets, laws, and personal priorities evolve.

A THOUGHTFUL APPROACH

Periods of financial transition often introduce opportunity alongside complexity. A disciplined, coordinated wealth management approach can help support informed, intentional decision-making over time.

Important Disclosures

This material was created for educational and informational purposes only and is not intended as tax, legal or investment advice.

If you are seeking investment advice specific to your needs, such advice services must be obtained on your own separate from this educational material.

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