

BOGGS & COMPANY

WEALTH MANAGEMENT

BUILDING OPPORTUNITIES GUIDING GENERATIONAL SUCCESS



MONTHLY FEATURES

Spotlights & Celebrations
PAGE 2

Smart Investment Strategies
for Wealthy Retirees
PAGE 4

Discuss Inheritance with
Confidence: How a Financial
Professional Can Help
Preserve Your Family Legacy
PAGE 6

We hope the year is settling into a comfortable rhythm for you and your family. This season offers a moment to reflect, refine priorities, and continue moving forward with intention. In this issue, you'll find insights on How to Make Your Money Work for You and Discussing Inheritances with Confidence, along with our Spotlights & Celebrations section highlighting our incredible team and community involvement. As always, at Boggs & Company, we're proud to support you—and the communities we serve—with guidance that's both personal and purposeful.

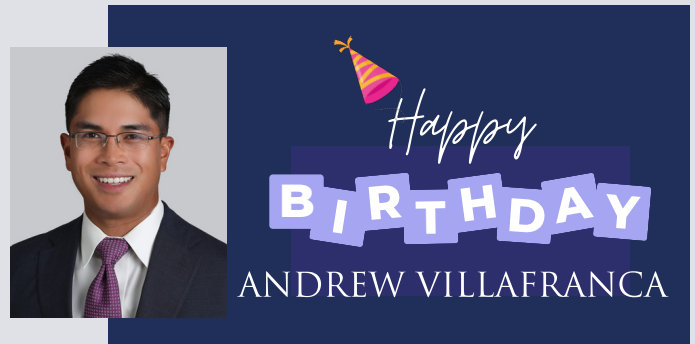


To better serve you, we're shifting this newsletter to a bi-monthly cadence—with our next issue scheduled for **April 2026**.

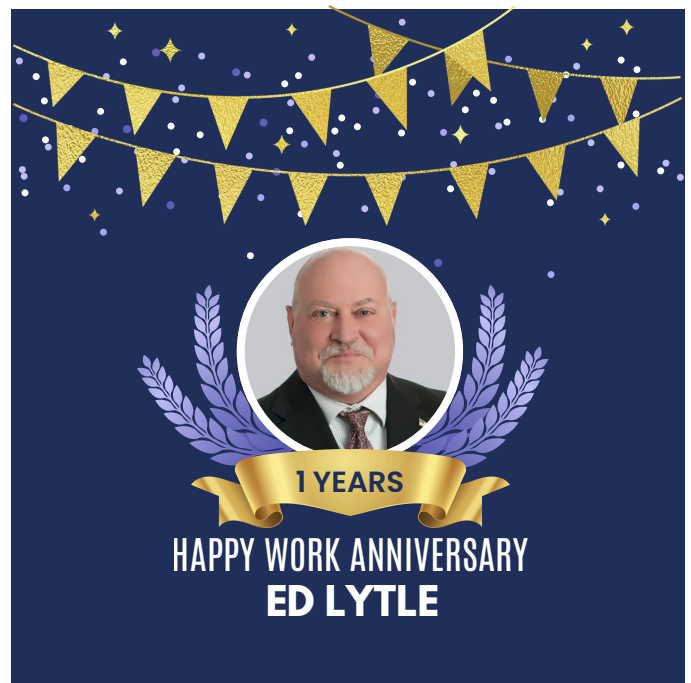
SPOTLIGHTS & CELEBRATIONS

Please join us in celebrating our team members with February birthdays!

Their dedication and care help shape the heart of Boggs & Company every day. We're grateful for the passion they bring to serving families and guiding generational success. Wishing each of them a wonderful year ahead filled with joy and meaningful moments.



Work Anniversaries:



BE A PART OF OUR COMMUNITY!

From local events to impactful projects, our **Community Engagement** website page showcases the spirit that unites us. Explore our community initiatives and ask yourself how you can get involved!



Scan QR Code

2026 Snowball



The Boggs team is proud to sponsor and attend the Snowball Gala. This year’s event was a black-tie fundraising event benefiting nursing scholarships at UPMC Western Maryland. Nurses are more than caregivers—they are the heartbeat of the mission, and this incredible evening helped support the next generation of compassionate, skilled professionals. Thanks to the generosity of attendees and sponsors, \$88,000 was raised to fund meaningful scholarships for aspiring nurses. We’re honored to support an event that celebrates those who give so much while investing in the future of healthcare.

PACE Event

We were pleased to attend the annual PACE Reception in mid-January, an important event focused on advocacy and relationship-building across the region. PACE—Positive Attitudes Change Everything—brings together community leaders and Maryland’s policymakers to highlight the priorities and needs of Allegany and Garrett Counties. The event provided a meaningful opportunity to engage in conversation, strengthen partnerships, and support efforts that drive positive change for our local communities.



Parking Updates at our Cumberland Headquarters



Please note a new, contactless parking payment option is now in place at our Cumberland Headquarters office. Parking can be paid through ParkMobile—download the app, scan the QR code shown in the signage, or simply text “PARK” to 77223. Please give yourself a little extra time to park when visiting our Cumberland office.

SMART INVESTMENT STRATEGIES FOR WEALTHY RETIREES

When you retire, you need your money to work for you. After years of saving and investing, you want to know: "How do I make my money last?"

Wealthy retirees are already at a great starting point. But even with a strong financial base, it's important to have an investment strategy that manages your assets while also letting them have an opportunity to grow. Here are some ways to invest when you are in your 60s, 70s, and beyond.



Ask the Appropriate Questions

Before you make any big money moves, you may need to ask yourself a few key questions, which might include:

- How long do I need this money to last?
- What are my annual expenses?
- What income do I get from Social Security, pensions, annuities, rent, or other sources?
- How much do I need to take from my savings every year to cover basic expenses?

Once you know the answers to these questions, you may decide how to allocate your money—whether that means investing it, saving with certificates of deposit, keeping it in cash, spending it, or some other strategy.

Stay Balanced with Your Investments

As you get older, you'll probably want to take less risk than you did when you were just starting out. But that doesn't mean you should stop trying to increase your investments.

Work with a financial professional to develop an investment plan that is appropriate for your circumstances, including your age, health, and obligations.

Safe Ways to Keep Growing Your Savings

When you're retired, your risk tolerance commonly decreases. Fortunately, there are some low-risk investments to consider that earn interest without putting your principal at stake.

1. Certificates of Deposit (CDs)

With CDs, you lend money to the bank for a set amount of time. When the time is up, you get your money back — plus interest. It's simple and potentially safe as long as the bank is insured by the FDIC and the amount you deposit does not exceed the insurance limits per qualified account.

You might even "ladder" these CDs by purchasing multiple CDs with different terms and end dates. For example, if you put \$50,000 into five CDs (so \$10,000 each), with terms ranging from one to five years, you could create a financial plan that you receive \$10,000 (plus interest) every December 31 for the next five years.

2. Treasury Bills

T-bills are backed by the U.S. government. You loan money for a short period and earn interest. You just need to hold T-bills until they mature to avoid losing any interest, and your principal is safe unless the U.S. dollar collapses or loses purchasing power due to inflation.

3. High-Yield Savings Accounts

These work like regular savings accounts, but they pay more interest. Your money is usually available when you need it.

4. Fixed Annuities

These annuities involve investing money with an insurance company; in return, they pay you a set amount of income every month. This might be a reasonable way to make sure you always have money coming in. Just be sure to choose a reputable insurance company to have a reasonable chance that your investment stays safe as guarantees are based on the claims paying ability of the issuing company.

5. Money Market Accounts

Money market accounts are part checking account, part savings account. With these accounts, you earn higher interest like a savings account, but also write checks or use a debit card.

Don't Forget About Required Minimum Distributions

Once you turn 73, you must start taking money out of your 401(k) or Traditional IRA, even if you don't need it yet. This is called a Required Minimum Distribution, or RMD.

You'll have to pay taxes on any RMD money you withdraw. That's why it's smart to talk with a financial professional to plan your withdrawals and avoid a big surprise at tax time.

If you have the enviable problem of having too much money in accounts that are subject to RMDs, it may make sense to take a huge withdrawal (and corresponding tax hit) one year and then park these funds somewhere else, where you may access them only when you need them.

Extra Strategies for Wealthy Retirees

If you have more savings than you need for daily living, there are a few extra ways to use your money wisely.

First, investigate life insurance policies that include benefits for long-term care costs. Long-term care might be expensive, so having a policy in place to cover this care may help manage your assets.

You may also use your investments to cover any estate taxes or other expenses, helping your loved ones avoid selling assets or property to pay these taxes after you're gone. And savings may also be used to help pay for your grandchild's college education or even set them up with their own life insurance policy that may build value over time.

If your grandchildren have any earned income while they're working and in school, you might even help contribute to a Roth IRA for them (up to the amount of their annual earnings). Having a fully-funded Roth at a young age may help set the path for a managed financial future.

Final Thoughts

Even in retirement, your money may keep growing. You just need to be smart about where you put it. For most retirees, this means keeping some in safe places, keeping some growing, and making a plan for how and when to spend funds.

Most importantly, don't go it alone. A trusted financial professional might help you choose the appropriate strategies for your life, family, and future. If you need help making your retirement money last, talk about a plan that fits your goals and your lifestyle. **Access our checklist for more information and some helpful tips.**

Important Disclosures

Content in this material is for educational and general information only and not intended to provide specific advice or recommendations for any individual.

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DISCUSS INHERITANCE WITH CONFIDENCE: HOW A FINANCIAL PROFESSIONAL CAN HELP PRESERVE YOUR FAMILY LEGACY

Passing down an inheritance can be a life-changing event and navigating the transfer of a significant amount of money and assets can pose certain challenges. Historically, inheritances don't last. This is so common, it is described as "shirtsleeves to shirtsleeves in three generations."ⁱ There is an oft-quoted statistic that 70% of wealthy families lose their wealth by the second generation and 90% lose it by the third.ⁱⁱ At the end of the day, transparency and communication is key when face-to-face with this transfer of responsibility.

Because it is so challenging for parents to talk to their children about inheritance, scheduling an appointment with a financial professional can help bridge that difficult gap. The first step is making the appointment. If you don't yet have a financial professional, then you want to do your research to figure out who would work for you and your financial goals. This includes conducting internet searches, reading reviews, and using word of mouth recommendations from friends and family.

Once you have that appointment scheduled with your financial professional, what next?

The first step is to set up a family call to discuss services, expectations, and goals. A financial professional can guide parents on how to talk with children and grandchildren about the inheritance they will receive one day and how to manage the money. They can also offer insight into the importance of maintaining generational accounts. "The handful we've done so far have been a hit! This resource is a 20-minute call for you and your family – kids, grandkids, nieces, siblings, parents, in-laws, grandparents, or anyone you consider family," one financial professional said about the early process of getting to know his clients and what they are looking for.

The family call gives everyone the opportunity to meet each other and make introductions and allows the financial professional to start to formulate a plan on how they can help moving forward, both in a group setting or one-on-one.

The format can be flexible and customizable to your needs as well. All conversations or consultations will be kept strictly confidential. Never is personal information discussed pertaining to you without your permission.



Navigate this transition with the help of a financial professional

With the help of a financial professional, parents and children can begin designing a strategy for long-term wealth stewardship.

It cannot be overstated how critical preparation is when it comes to the pursuit of any long-term goal or strategy. Begin this new journey by scheduling a meeting with your financial professional for you, your spouse, and the loved ones who will one day receive an inheritance.

Getting the help you need from a financial professional can help not only determine the course of action for you to take in terms of choosing the right financial strategy but also help to open lines of communication with your children and other family members regarding inheritance and generational wealth. A financial professional understands that it is a difficult topic to tackle and can approach the subject without the emotional factors impacting the decision-making. The sooner you and your family meet with a financial professional, the more beneficial it can be.

Now that you're equipped with knowledge on how to transfer your wealth wisely, take the next step in strengthening your financial legacy. Review our generational wealth checklist to get a clear, step-by-step guide on strategies that can help you manage your newfound wealth. Access the checklist [here](#).

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All information is believed to be from reliable sources; however, LPL makes no representation as to its completeness or accuracy.

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Sources

¹ Inheritance planning: Beating the “shirtsleeves to shirtsleeves” adage - RBC Wealth Management

ⁱⁱ Generational Wealth: Why do 70% of Families Lose Their Wealth in the 2nd Generation? | Nasdaq

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