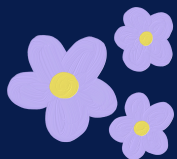


# BOGGS & COMPANY

## WEALTH MANAGEMENT

BUILDING OPPORTUNITIES GUIDING GENERATIONAL SUCCESS



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As we step into spring, we're excited to share the first edition of our new bi-monthly newsletter—a format designed to bring you richer updates, meaningful insights, and a closer look at what's happening across our communities. March has already brought fresh momentum, and with April and May on the horizon, this season offers the perfect opportunity to reset, refocus, and look ahead with clarity and intention.

In this issue, you'll find a recap of recent milestones from March, along with upcoming events you won't want to miss this spring. You'll also find new educational resources tailored to help you make informed financial decisions in the months ahead, plus our Spotlights & Celebrations section honoring the people and community moments that continue to shape Boggs & Company.

As always, we're grateful to support you—and the communities we serve—with guidance rooted in purpose, partnership, and care.

PAGE 1



# SPOTLIGHTS & CELEBRATIONS

## Join us in celebrating our team members with March & April birthdays!

Their dedication and care help shape the heart of Boggs & Company every day. We're grateful for the passion they bring to serving families and guiding generational success. Wishing each of them a wonderful year ahead filled with joy and meaningful moments.



*Happy*  
**BIRTHDAY**  
**PATSY STULLENBARGER**  
MARCH 16



*Happy*  
**BIRTHDAY**  
**STEVEN STROUP**  
MARCH 8



*Happy*  
**BIRTHDAY**  
**ED LYTLE**  
APRIL 19

## Work Anniversaries:



**HAPPY WORK ANNIVERSARY**  
**RACHELLE PENSYL**

## Welcome to the Team



**DYLAN BEDDOW**  
SENIOR CLIENT ASSOCIATE



# Everette Ribbon Cutting Celebration



We were proud to officially open our Everett, PA office with a ribbon cutting in February. Thank you to everyone who joined us as we celebrated this new chapter and strengthened our commitment to serving the Everett community.

## Hooley Plunge Sponsorship



We were proud to sponsor the 22nd Annual Hooley Plunge on March 7 at Rocky Gap State Park—Allegany County’s largest single-day fundraiser supporting vital local programs for individuals with developmental disabilities.

## Everett Client Appreciation Event



Our Everett, PA team — Steven Dull and Stacey Chambers—hosted their first client appreciation event on March 6, 2026. We’re grateful to everyone who joined them for a wonderful afternoon of connection and celebration.

## Upcoming Events:

Great Gatsby Gala APR. 25



We’re excited to be a sponsor of the Great Gatsby Gala on April 25, 2026—a night of timeless style, community spirit, and meaningful impact. We’re honored to support an event that gives back while bringing our community together.

Javier Colon Concert Sponsorship MAY 1



We’re excited to sponsor Javier Colon’s upcoming concert at Allegany College of Maryland on May 1<sup>st</sup>. We hope you’ll join us for an evening of outstanding music and community. Purchase your tickets today!

Making Strides to Support Cancer Patients 5K MAY 17



We’re proud to sponsor Great Strides Garrett County and Cindy’s Fund for the *Making Strides to Support Cancer Patients Walk/5K*

on May 17, 2026. For 22 years, Cindy’s Fund has provided critical local support—contributing more than \$1.8 million to help Garrett County residents with cancer-related expenses.

# PASSING THE TORCH: HOW WOMEN ARE SHAPING THE FUTURE OF FAMILY WEALTH

The financial landscape is undergoing a historic transformation. Over the next two decades, an estimated \$124 trillion will change hands in what experts call the Great Wealth Transfer. And here's the headline: women will inherit most of it. According to research from Bank of America and Cerulli Associates, women are expected to receive nearly 70% of this wealth, primarily through two stages—first as surviving spouses and later as beneficiaries from parents and older relatives.

## Why Women Are at the Center of Wealth Transfer

Several factors explain why women are poised to become the primary stewards of family wealth:

- **Longevity Advantage:** Women typically outlive men by an average of five to seven years, meaning they often inherit first from spouses before passing assets to the next generation.
- **Changing Roles:** Today, women control about 34% of U.S. financial assets, a figure projected to rise to \$34 trillion by 2030 as inheritance accelerates.
- **Economic Power:** Women now represent 52% of management and professional roles and are increasingly the primary earners in households. This shift amplifies their influence over financial decisions and legacy planning.

By 2030, roughly two-thirds of private wealth in the U.S. will be held by women, marking the largest gender-based wealth transfer in history.

## Opportunities—and Challenges—Ahead

This unprecedented shift offers women a chance to redefine wealth management and legacy planning. But it also comes with challenges:

- **Confidence Gap:** Despite growing financial power, many women feel unprepared for inheritance. A UBS survey found that 80% of women who inherited assets faced challenges, often due to lack of prior conversations or estate planning.
- **Communication Barriers:** Nearly one-third of women who inherited from parents had no prior discussions about wealth transfer, leading to confusion and stress during an already emotional time.
- **Tax and Legal Complexity:** Estate taxes, capital gains, and titling issues can create unexpected financial surprises if planning isn't proactive.



All throughout March we celebrated Women's History Month!



## Best Practices for Women Preparing for Wealth Transfer

Whether you expect to inherit or are planning to pass wealth to the next generation, preparation is key. Here are actionable steps:

### 1. Start the Conversation Early

Discuss intentions, values, and expectations with family members before wealth changes hands. Experts recommend focusing on why wealth matters—security, education, philanthropy—before diving into numbers.

### 2. Build Financial Literacy

Understanding basics like investment strategies, estate planning, and tax implications can transform uncertainty into empowerment. Programs such as Vanguard's Women and Financial Empowerment initiative emphasize education as a confidence builder.

### 3. Create or Update Your Estate Plan

If you're passing wealth, tools like trusts, flexible wills, and charitable giving strategies can ensure your wishes are honored and better position tax burdens. For inheritors, knowing what assets you'll receive—and how they're titled—helps avoid costly mistakes.

### 4. Work with a Professional Advisor

A wealth manager who understands your goals can help align financial strategies with your values. Look for advisors who prioritize holistic planning over product sales and encourage collaborative decision-making.

### 5. Think Beyond Money

For many women, wealth transfer is about more than assets—it's about legacy. Consider philanthropic goals, family governance structures, and ways to involve younger generations in financial conversations. This approach fosters continuity and shared purpose.

## The Bigger Picture: Women as Economic Catalysts

The implications of this shift extend beyond individual families. As women gain control of unprecedented levels of wealth, they are expected to drive economic growth, influence investment trends, and reshape philanthropy. Research shows women often prioritize long-term security, health, and social impact over short-term gains, which could lead to more sustainable financial practices across industries.

### Final Thoughts

The Great Wealth Transfer is more than a financial event—it's a cultural milestone. Women are not just inheriting wealth; they are redefining what it means to manage, grow, and share it. By embracing proactive planning and open dialogue, women can turn this historic moment into an opportunity to build legacies that reflect their values and strengthen future generations.

If you're preparing for a wealth transfer—whether as a giver or receiver—start today. Schedule a conversation with your advisor, review your estate plan, and engage your family in discussions about values and goals. Because before anything meaningful can be built, it needs a plan.

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#### Important Disclosures

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The opinions voiced in this material are for general information only and are not intended to provide specific advice or recommendations for any individual. All performance referenced is historical and is no guarantee of future results. All indices are unmanaged and may not be invested into directly.

This information is not intended to be a substitute for specific individualized tax or legal advice. We suggest that you discuss your specific situation with a qualified tax or legal advisor.

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# GROW YOUR LEGACY: WHY 529 PLANS ARE A POWERFUL WEALTH TRANSFER TOOL

529 plans are designed for saving for education and are beneficial since contributions accumulate and grow tax-free as long as withdrawals are used for qualified education expenses.<sup>i</sup> But 529 plans may also be part of a wealth transfer strategy. Donors often use 529 plans to give the gift of education, but also because of these additional features:

- If the Donor owns the 529 plan, they retain control of the assets.<sup>ii</sup>
- The gift removes the assets from the Donor's estate, reducing their estate taxes.<sup>iii</sup>
- If the Donor revokes the gift, the assets return to the Donor's taxable estate.

When transferring wealth using a 529 plan, there are three tax-saving strategies to consider:

## 1. The annual gift tax exclusion

While there isn't a federal contribution deduction, the gift falls under the annual gift tax exclusion. In 2026, gifts totaling up to \$19,000 per individual, or \$38,000 per married couple, will qualify for the annual gift tax exclusion. Depending on where the Donor resides and the 529's state plan, donors may also receive a state tax deduction for their gift.<sup>iv</sup>

## 2. Superfunding 529 plans

Using a strategy referred to as 'superfunding,' donors can make a lump sum contribution of up to five times the annual gift tax exclusion to a 529 plan at once. Also, multiple 529 plans can be superfunded, so it's essential to consult your tax and financial professionals before initiating a super-funding strategy to determine how it will impact your situation.<sup>v</sup>

## 3. The lifetime gift tax exemption

The federal lifetime gift tax exemption for 2026 is \$15 million per individual, and \$30 million per married couple, making 529 plans a strategy to transfer wealth up to this threshold. 529 donors can contribute to multiple plans for beneficiaries (their children or grandchildren) to help lower the value of their estate below the gift tax exemption amount. As long as the contributions remain under the threshold, the Donor or beneficiaries do not pay taxes.<sup>vi</sup>

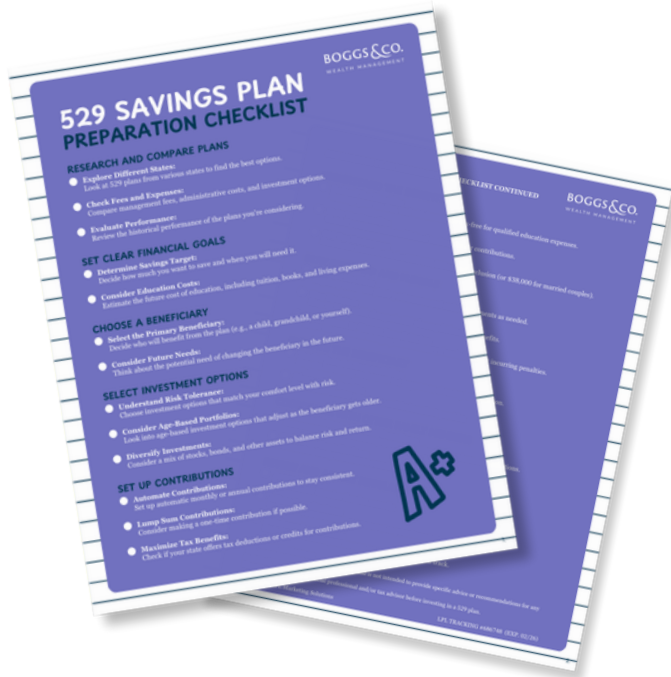
It is important to note that under federal law, contributions to a 529 plan cannot exceed the expected cost of the beneficiary's qualified higher education expenses. Limits vary by state, so consult your financial and tax professionals regarding your 529 plan's limit.<sup>vii</sup>

529 plans can help build generational "education" wealth since the plan can pass down from one beneficiary to a beneficiary of the next generation. Since using a 529 plan as a wealth transfer tool can be complex, you must consult your tax and financial professionals if you intend to use 529 plans as part of your estate plan.



Take charge of your legacy with our comprehensive education planning checklist. Use the checklist on our website as a guide to help you get a clear roadmap for preserving and managing your family's wealth across generations.

[boggsandcompany.com/complimentary-resources](https://boggsandcompany.com/complimentary-resources)



**Important Disclosures**

The content in this material is for educational and general information only and is not intended to provide specific advice or recommendations for any individual. To determine which investment(s) may be appropriate for you, consult your financial professional prior to investing.

Prior to investing in a 529 Plan investors should consider whether the investor's or designated beneficiary's home state offers any state tax or other state benefits such as financial aid, scholarship funds, and protection from creditors that are only available for investments in such state's qualified tuition program. Withdrawals used for qualified expenses are federally tax free. Tax treatment at the state level may vary. Please consult with your tax advisor before investing.

This information is not intended to be a substitute for specific individualized tax or legal advice. We suggest that you discuss your specific situation with a qualified tax or legal advisor.

All information is believed to be from reliable sources; however, LPL Financial makes no representation as to its completeness or accuracy.

This article was prepared by Fresh Finance.

LPL Tracking #1064224, #686748

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