Investor Edition

2024/2025 TURBOTAX® AND H&R BLOCK® GUIDE

LPL Financial

Introduction

If you use TurboTax® or H&R Block, you'll be able to import the below information shown on your original or corrected 1099 Tax Information Statement directly into the software.

Specific statement information available for download includes:

- 1099-DIV: Dividends and Distributions
- 1099-INT: Interest Income
- 1099-MISC: Miscellaneous Income, except for Line 3 (other income)
- 1099-B: Proceeds from Broker and Barter Exchange Transactions
- 1099-OID: Original Issue Discount
- 1099-R

Specific statement information NOT available for download includes:

- 1099-Q
- 5498-IRA
- 5498-ESA

Forms will be available for download once all of the forms for your account(s) are available. We recommend you wait to download your tax statements until you have received all tax statements in the mail and/or access electronically to compare the data and ensure the TurboTax and/or H&R Block download is complete and accurate.

For technical questions, please contact

Intuit TurboTax or visit
http://turbotax.intuit.com/support/ H&R Block or visit
https://www.hrblock.com/support/

General Information

Importing Tax Forms into TurboTax

Note: The steps for importing tax forms into TurboTax may be different depending on which version of the tool you are using.

1) Open your version of TurboTax (desktop or online version).
2) Begin your tax return or continue an existing return.
3) When prompted with the option to retrieve your tax information via import from financial institution, choose this option.
4) Click “File”, go to “Import”, and select “From Financial Institution".
5) Type in “LPL Financial” in the search bar of the “Let Us Enter Your Bank and Brokerage Tax Documents” page.
6) Enter your Account number and 11-digit alphanumeric DocID in the “Sign on to LPL Financial” page.
   - If you're having issues logging in with your account information, please reach out to your financial professional for assistance.
7) All 1099 forms (1099-R, -DIV, -OID, -MISC, -B) will be populated in the “These Documents Are Now Ready for Import” page; click “Import Now” to complete.
   - TurboTax does not support 1099-Q, REMIC, and WHFIT (including WHMT). TurboTax does not support 1099-DIV Box 2e/f and 1099-B Section 1256 Option Contract reporting. Please reconcile this information with your hard copy tax statements received through the mail and/or access electronically.

Importing Tax Forms into H&R Block

Note: The steps for importing tax forms into H&R Block may be different depending on which version of the tool you are using.

1) Open your version of H&R Block (desktop or online version).
2) Begin your tax return or continue an existing return.
3) When prompted with the option to retrieve your tax information via import from financial institution, choose this option.
4) Click “File”, go to “Import”, and select “From Financial Institution”.
5) Type in “LPL Financial” in the search bar of the “Let Us Enter Your Bank and Brokerage Tax Documents” page.
6) Enter your Account number and 11-digit alphanumeric DocID in the “Sign on to LPL Financial” page.
   - If you're having issues logging in with your account information, please reach out to your financial professional for assistance.
7) All 1099 forms (1099-R, -DIV, -OID, -MISC, -B) will be populated in the “These Documents Are Now Ready for Import” page; click “Import Now” to complete.
   - H&R Block does not support 1099-Q, REMIC, and WHFIT (including WHMT). H&R Block does not support 1099-DIV Box 2e/f and 1099-B Section 1256 Option Contract reporting. Please reconcile this information with your hard copy tax statements received through the mail.

Import Process

Value highlighted in yellow is LPL Financial ACCT

Value highlighted in green is Doc ID.

Do not use spaces when entering.

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LPL Financial	Tax Information Account 99999999	Statement Date: 03/17/2024 CORRECTED Document ID: 48UP 717 5WG4	2023
1055 LPL Way Fort Mill, SC 29715 PAYER'S TIN: 95-2834236	CGR TEST ACCOUNT 1055 LPL WAY FORT MILL, SC 29715 RECIPIENT'S TIN: XX-XXX6789		

Sign in to link your account

intuit turbotax LPL Financial

Your credentials are safe with us. We'll only use them to import your forms and your data won't be shared.

- Please be aware your account login information is now the Account number and Document ID located on the first page of your 1099 statement that was either mailed to your address on record or provided to you electronically. Account-password combinations you used in previous years will not work for importing 2022 tax forms.

LPL Financial Acct # (Top of tax form, no spaces)

99999999

11 Digit Document ID (Top of tax form, no spaces)

48UP7175WG4

HIDE

1099 Form Navigation

1099-DIV

1) Click on the "Federal Taxes" tab and click “Continue.”
2) On the “How do you want to enter your income?” page, click on “I’ll choose what I work on”
3) Click on "Update" next to "Dividends on 1099-DIV" under the "Interest and Dividends" section.
4) Click "Edit" to review full details of 1099-DIV ("My form has info in more than just these boxes (this is uncommon)" is required to check).

1099-INT

1) Click on the "Federal Taxes" tab and click "Continue".
2) Click on "I'll choose what I work on" on the next page "How do you want to enter your income?.“
3) Click on "Update" next to "Interest on 1099-INT" under the "Interest and Dividends" section.
4) Click "Edit" to review full details of 1099-INT ("My form has info in more than just these boxes (this is uncommon)" is required to check).

1099-B

1. Click on the "Federal Taxes" tab and click "Continue."

1) On the “How do you want to enter your income?” page, click on “I’ll choose what I work on”
2) Click on "Start/Update" next to "Stocks, Mutual Funds, Bonds, Other" under "Investment Income" section. Click "Edit," then click "Edit" again to validate cost basis information such as Date of Acquisition and Sold, Proceeds, Cost Basis, Type of Gain or Loss.
3) Click "I'll enter additional info on my own" to validate and edit other cost basis information, such as accrued market discount, Wash sale loss disallowed, Federal and State Withholding, etc., if applicable.

1099-MISC

1. Click on the "Federal Taxes" tab and click "Continue."

2) Click on "I’ll choose what I work on" on the next page "How do you want to enter your income?."
3) Click on "Update" next to "Income from Form 1099-MISC" under the "1099-MISC and Other "Common Income" section.
4) Click "Edit" to review full details of 1099-MISC ("My form has info in boxes 1-18" is required to check).

1099-OID

1) Click on the "Federal Taxes" tab and click "Continue."
2) Click on "I'll choose what I work on" on the next page "How do you want to enter your income?."
3) Click on "Update" next to "1099-OID, Foreign Accounts" under the "Interest and Dividends" section.

1099-R

1. Click on the "Federal Taxes" tab and click "Continue."

2) Click on "I'll choose what I work on" on the next page "How do you want to enter your income?."
3) Click on "Update" next to "IRA, 401(k), Pension Plan Withdrawals (1099-R)" under "Retirement Plans and Social Security" section.
4) Click "Edit" on the "Your 1099-R Entries" page.

Frequently Asked Questions

When should I log onto TurboTax and/or H&R Block to start my tax filing?

Once you have received all tax statements in the mail and/or access electronically.

I have multiple accounts; will all tax statements be available after logging in with my Account number and DocID?

No. With the switch to the Doc ID method, neither TurboTax or H&R Block can link the tax forms from multiple accounts. Each account will now require a separate import.

Which tax forms can I import into TurboTax and/or H&R Block?

- 1099-B, Proceeds From Broker and Barter Exchange Transactions
- 1099-DIV, Dividends and Distributions
- 1099-INT, Interest Income
- 1099-OID, Original Issue Discount
- 1099-MISC, Miscellaneous Income
- 1099-R

Please note tax statements, such as 1099-Q and the REMIC statement, not listed above are currently unavailable for import into TurboTax and/or H&R Block. You'll need to manually enter these items into TurboTax and/or H&R Block. Make sure you compare and verify all imported data against all tax statements you receive in the mail and/or access electronically.

What should I do if I receive a corrected tax statement?

You can remove previously imported data and then re-import all tax data, or you may manually adjust your TurboTax and/or H&R Block return according to the corrected tax statements you received in the mail. Please make sure you carefully review and verify all data against the mailed copy of the tax statements you receive. To re-import data, click the File menu, select Remove Imported Data, select the appropriate account number, and click Remove All. Then you can re-import the corrected tax information.

I have foreign tax withheld on my 1099-DIV and TurboTax and/or H&R Block is asking me how much are "Foreign Dividends Received." What should I enter?

This will require you to review the hard copy mailed to you. The 1099-DIV detail section is grouped by Security, so you will be able to see which CUSIPs had "TAX AT SOURCE" for 1099-DIV Box 6 (foreign tax). There will also be a country designation to the right in the CTRY column for any foreign securities. The sum of the subtotals for each foreign security net of foreign tax is the total "Foreign Dividends Received."

I have some expired options and option sale transactions in 2023. They're reported on my 1099- Consolidated statement. Will I see those items in TurboTax and/or H&R Block?

Yes, these transactions should be reported on your IRS Form 8949 (Box C) and Schedule D.

Who do I contact for additional TurboTax and/or H&R Block assistance?

- For any technical questions for TurboTax, please contact Intuit TurboTax.
- For any technical questions for H&R Bock, please contact H&R Block.
- For questions regarding the tax data from LPL Financial, please contact your financial advisor.

See following page for important disclosures

This information is not intended to be a substitute for specific individualized tax advice. We suggest that you discuss your specific tax issues with a qualified tax advisor.