

BOGGS & COMPANY

WEALTH MANAGEMENT

BUILDING OPPORTUNITIES GUIDING GENERATIONAL SUCCESS



2026

MONTHLY FEATURES

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As January begins and a new year unfolds, we look forward with optimism and purpose—focused on family, tradition, and the plans that build a lasting legacy. At Boggs & Company, this season is about more than resolutions; it’s about creating opportunities for growth. From strategies to start the year strong to initiatives that strengthen our community, we remain committed to serving with heart, clarity, and purpose.

Wishing you a prosperous and fulfilling New Year!

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“For last year’s words belong to last year’s language
And next year’s words await another voice.
And to make an end is to make a beginning.”
— T.S. Eliot, Little Gidding

SPOTLIGHTS & CELEBRATIONS

Please join us in celebrating our team members with January birthdays!

Their dedication and care help shape the heart of Boggs & Company every day. We're grateful for the passion they bring to serving families and guiding generational success. Wishing each of them a wonderful year ahead filled with joy and meaningful moments.



KOOSIE BOGGS
JANUARY 5



BRENDA MULLIGAN
JANUARY 26

The Boggs & Co team is kicking off the new year with two exciting community events

Mountain Maryland PACE – Connecting leaders and innovators to strengthen our region’s future.

UPMC Western Maryland 2026 Snowball Gala
Supporting local initiatives with purpose and heart.

We’re proud to be part of these gatherings that celebrate collaboration and community impact. Stay tuned for highlights in next month’s issue!

Work Anniversaries:



Emily McKenzie - 4 Years

BE A PART OF OUR COMMUNITY!

From local events to impactful projects, our **Community Engagement** website page showcases the spirit that unites us. Explore our community initiatives and ask yourself how you can get involved!



Scan QR Code

YOUR FINANCIAL FRESH START: 12 RESOLUTIONS IN 12 MONTHS

Do you want to get on top of your finances this year? Are you looking for ways to improve your fiscal health? Change may be difficult, especially when you try to change your financial habits. The process might be easier if you take an incremental approach. Here are 12 financial resolutions to consider. Work on one resolution each month in whatever order works for you, and by the end of the year, you may feel a lot happier about your relationship with money.



1. Create a Budget

Sit down and create a budget. It should outline how much money you have coming in and going out. If your expenses exceed your income, look for areas where you may make changes.

2. Pay All Bills on Time

Paying your bills late may be stressful and it costs you money. Utility companies generally charge a fee for late payments, while credit card companies tend to charge penalties and may increase your interest rates. Paying your bills on time may require you to tighten your belt for a month or two until you get ahead.

3. Review Your Subscriptions

Many people end up with subscriptions that they do not use, which wastes money. Look through your bank and credit card accounts to find subscriptions you do not use and cancel them.

4. Pay Down Credit Card Debt

Find some extra money in your budget and devote it to paying down your credit card debt. Start with the cards with the highest interest rates, and when they are paid off, go to the cards with the next highest rates.

5. Track Your Credit Score

A high credit score may make borrowing money at lower interest rates easier, which might save you money in the long run. Your credit score may increase as you pay down your credit card debt. You may also want to download an app. There are many apps that track your credit score and give you tips for improvements.

6. Save for Emergencies

An emergency savings account helps you get through issues like an unexpected car or home repair with less stress. Find money to set aside and if needed, identify one expense to eliminate so that you save more.

7. Boost Your Financial Literacy

Regardless of how much you know about finances, there is always more to learn. Listen to a financial podcast, read a newsletter, or make other efforts to brush up on your financial literacy.

8. Start Investing

A cash savings account may prepare you for short-term emergencies, but investments focus on long-term goals such as retirement. If your employer offers a retirement plan, consider participating. Fund your individual retirement account (IRA) each year. If you are self-employed, look into a self-directed 401(k) plan.

9. Save for Something Fun

Saving might be easier when you work toward something fun. If you feel like you do not have any extra money for savings, find an expense to eliminate, and then save the money for something fun.

10. Earn More Money

Brainstorm ways to earn more money. For some people, this may mean taking on a side gig, while for others, it can mean brushing up on skills and looking for more opportunities in your current career.

11. Update Your Insurance Policies

Review your insurance policies for adequate coverage. Get a few quotes for premiums to compare rates and providers.

12. Consult with a Financial Professional

You do not have to handle everything on your own. Schedule some time with a financial professional to get advice on managing your money.

Empower yourself to meet your financial resolutions with confidence this year.



Important Disclosures

The opinions voiced in this material are for general information only and are not intended to provide specific advice or recommendations.

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IS YOUR INSURANCE A WEAK LINK IN YOUR ESTATE PLAN?

A lesser-known estate planning strategy involves incorporating insurance into your estate plan. Including insurance in your estate plan is a way to provide your loved ones with a means of support and a way to safeguard assets from unexpected events and liabilities. It may help to offer immediate cash to beneficiaries, bypass probate, avoid the depletion of funds due to a large claim, or for a variety of other needs. We wanted to break down several of the life insurance options that people explore while designing their estate plan.

Life Insurance

Life insurance's role in estate planning is critical in helping to provide financial security for your loved ones and ensure the transfer of your assets goes as smoothly as possible. With careful planning, you can strategically integrate life insurance into your estate plan. Consider focusing on these factors that can make life insurance a beneficial option for you.ⁱ

1. Navigating estate taxes

Life insurance can be beneficial should you need funds to help pay federal and state estate taxes. This can often be a significant cost for larger estates. Having this as a backup can help avoid the possibility of having to sell off assets of value to cover the tax liabilities.

2. Distribution strategies

Life insurance may be used to help balance the distribution of the inheritance to beneficiaries when dealing with assets that are challenging to divide up. It can also help you create a financial legacy through funding family members' education or giving to charity.

3. Financial security

Life insurance can be used as a means for replacing lost income for your family members, providing the ability for them to maintain their standard of living and cover various costs that arise, such as medical bills, funeral expenses, and other financial burdens and debts.

4. Business succession

For business owners with partners, life insurance can help ensure the transition of ownership after an owner dies, as the proceeds can help fund the buyout of the deceased owner's share, which in turn can help the business continue.ⁱⁱ



Long-Term Care Insurance

Long-term care insurance can be a beneficial component of your estate plan, helping to safeguard your assets and provide for your future care needs, should that arise. Consider these factors:ⁱⁱⁱ

1. **Costs** – Long-term care costs can be significant and deplete the savings and assets you intended to pass on to your heirs, so the insurance can help to avoid this obstacle.
2. **Policy features** – Compare benefits amounts, coverage periods, elimination periods, and safeguarding against inflation to determine the policy that works with your budget and needs.
3. **Consider a hybrid policy** – Some life insurance policies offer long-term care riders or are designed to combine life insurance coverage with long-term care benefits. They provide both death benefits and access to funds for long-term care costs.
4. **Consider appointing a healthcare proxy and establishing advance directives** – A healthcare proxy and advance directives can help ensure your healthcare wishes are honored should you become incapacitated.

Umbrella Insurance

Umbrella insurance can be an essential component of your estate planning strategy, providing an extra cushion of liability protection to safeguard your assets from large claims or lawsuits against your estate in the event of some catastrophic event occurring. Individuals of a higher net worth will often seek out such safeguard measures.^{iv}

- **How it works**

An umbrella policy becomes effective when a liability claim exceeds the limits of your primary insurance, such as homeowners or auto insurance.

- **Coverage**

Along with covering injuries and property damage, umbrella insurance other risks not generally associated with standard policies. These include:

- o False arrest or imprisonment
- o Slander or libel
- o Invasion of privacy
- o Malicious prosecution

- **Safeguard assets from creditors**

Should you not have sufficient liability coverage to cover expenses, a court could force you or your estate to liquidate assets to pay damages. Umbrella insurance can help as a significant measure for safeguarding wealth against such actions.

- **Types of individuals that may want umbrella insurance**

Individuals who risk significant exposure to liability, such as a business owner, or landlord, or people who own a swimming pool, or trampoline, or something else where you can get hurt.

- **Legal fees**

Lawsuits can generate high fees for a legal defense. An umbrella policy can help cover such costs.^v



Beneficiaries

Umbrella insurance helps to shield loved ones who are beneficiaries of your estate from the seizure of assets to pay large claims or having to use it for legal defense coverage, which could deplete it. It is an extra layer of asset safeguarding that allows for a more stable transfer of wealth to beneficiaries.

Schedule a Meeting with Your Financial Professional

A solid estate plan requires just that—planning. We live busy lives, and it is easy for things to get overlooked. For more direct information about your personal finances please contact our team to schedule a meeting.



Important Disclosures

This material contains only general descriptions and is not a solicitation to sell any insurance product nor is it intended as any financial advice. For information about specific insurance needs or situations, contact your insurance agent. This article is intended to assist in educating you about insurance generally and not to provide personal service. They may not take into account your personal characteristics such as budget, assets, risk tolerance, family situation or activities which may affect the type of insurance that would be right for you. In addition, state insurance laws and insurance underwriting rules may affect available coverage and its costs. Guarantees are based on the claims paying ability of the issuing company. If you need more information or would like personal advice you should consult an insurance professional. You may also visit your state's insurance department for more information.

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This article was prepared by LPL Marketing Solutions
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Sources

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- ⁱⁱⁱ Long-Term Care Insurance Explained - NerdWallet
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- ^v Umbrella Insurance - How it Works & What it Covers | GEICO

BOGGS & COMPANY

WEALTH MANAGEMENT

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